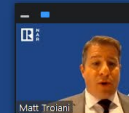


OFFERS OF COMPENSATION



- Listing brokers may advertise an offer of cooperative compensation in any way off-MLS, including:
 - On the listing, on their own website
 - Signs and sign riders
 - Flyers
 - Social media posts
 - Text, email, phone calls

➤ MLS may not be used, facilitate, or support any mechanism to offer compensation

HOW CAN BROKERS PREPARE?



- Have a written buyer agreement ready to go before August 17! **All new buyer clients/customers will need to sign one before touring a home.**
- Existing buyer rep agreements in effect before August 17 do not need to be amended; a separate disclosure can satisfy the requirement.

HOW CAN BROKERS PREPARE?



- Be ready to explain the written buyer agreement requirement.
- Become comfortable with the compensation conversation.
- Understand **their value** and how to communicate that to consumers.

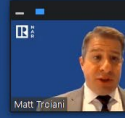


HOW CAN ASSOCIATIONS PREPARE?

- Update (or create) forms, including:
 - Listing agreement
 - Written buyer agreement(s)
 - Disclosures (for agreements in existence prior to August 17)
 - Broker-to-broker compensation agreement
- Update MLS policies
- Ensure MLS platform is updated and will comply with the practice/policy changes
- Check facts.realtor frequently to stay up to date
- Continue to educate members



CLASS NOTICE – WHAT TO EXPECT



- Expect direct notice to settlement class members, targeted digital efforts, and other means to reach class members
- Expect questions from consumers and members who are getting questions from consumers

➤ **Always direct these questions to the Claims Administrator website:**

www.realestatecommissionlitigation.com

FACTS.REALTOR

Topics Covered

- FAQs
- Finance FAQs
- Video explainers
- Written Buyer Agreements 101
- Copy of the settlement agreement
- Toolkit with social media assets



SCAN FOR ACCESS

